



PRIVATE SECURITY INDUSTRY PERSONNEL EMPLOYEES AND GUARDS
CREDIT COOPERATIVE

Ground Floor, Philippine Korea Friendship Center, Bayani Road, Fort Bonifacio, Western Bicutan, Taguig City
1630 Tel Nos. 5068139; 0917-1344871, 0933-5199379; <http://www.psipagcc.com>



HOLY LOAN 2023

(Available during March 20 to May 20 Only)

THE BOARD OF DIRECTORS
PSIPAGCC

No. _____

APPLICATION FORM

SIR/MADAME:

I have the qualification and eligibility per PSIPAGCC regulations, to apply for this loan:

Terms of Payment: **6 Months** Frequency of Payment: ☐ Monthly ☐ Semi-Monthly

The Maximum Loanable amount is **P 10,000.00**

PROMISSORY NOTE

For value received, I, _____ hereby promise to pay the PRIVATE SECURITY INDUSTRY PERSONNEL EMPLOYEES AND GUARDS CREDIT COOPERATIVE (PSIPAGCC) directly, or through its Cashier, or Treasurer, or through Payroll Deduction, the amount of _____ (P _____), payable in monthly installments of _____ (P _____); the first payment to be made on _____ and every month thereafter until this loan, including interests and other charges, shall have been paid.

I hereby agree that, in case of default in the payment of any installment, or in case of my disability, retirement, resignation, absence without official leave, and/or separation from the service, the entire unpaid balance of this loan, including interests and other charges, shall immediately become due and payable without need of any formal demand. I hereby agree to waive presentation of payment, demand, protest and notice of protest and dishonor of the same.

In case of the above mentioned cases, I hereby assign in favor of PSIPAGCC, without further notice, so much of my capital deposit, including earned dividends, with PSIPAGCC and all monies and monetary benefits due, or to be due, from my present Security Agency or employer/office, that would be sufficient to pay off the entire outstanding balance of this loan, including stipulated interests, service charges and fines. I, therefore, authorize my security agency's accounting/finance/payroll to deduct the necessary amounts from all monies due me and to remit the same directly to PSIPAGCC, thru its duly authorized representative.

I further agree that if I fail to pay any installments on the loan when due, I promise to pay a penalty/charge in accordance with the terms of the By-Laws and the Rules and Regulations of the PSIPAGCC. I also promise to abide by the Decision of the Board of Directors of PSIPAGCC on any matter relating to this loan. In case payment shall not be made at maturity, I shall pay costs of collection and attorney's fees in an amount equal to twenty percent of the principal and interest due on this promissory note and, in no event, shall such charge be less than one thousand pesos (P 1,000.00).

To be filled up by Agency GM/Head of Accounting or HRD or Finance/Paymaster:

Leave Credits as of _____ Date: _____
VL/SL remaining _____
Retirement Credits _____
Refunds, Bonuses, Bonds _____
CERTIFIED CORRECT BY & Date _____

With Pending Admin/DOLE/Criminal Case/s &/or,
With Pending Financial obligation / Administrative

☐ YES ☐ NO

If yes, please specify _____
CERTIFIED BY & Date _____

For Purposes of Loan Processing:

Date of Birth: _____ Civil Status: _____

Present Home Address: _____

Contact Number: Landline: _____ Mobile No.: _____

Mode of Proceeds: ☐ Cash or STARCASH ☐ Credit to GCash# _____
[if GCash- additional fee of P30.00]

☐ Coop Check ☐ Credit to savings -ATM# _____

Date

Applicant's Name and Signature



Detachment/ Office

POLICY GUIDELINES ON THE AVAILMENT OF HOLY LOAN

BLANKET AUTHORITY TO DEDUCT

Pinatutunayan ko na naiintindihan ko ng buong linaw ang ibig sabihin ng nakasaad sa itaas na "Blanket Authority to Deduct" at boluntaryo akong pumapayag sa mga kondisyones na binabanggit dito. Ito'y para sa aking kabutihan at ng lahat sa kooperatiba, at sa kabutihan ng PSIPAGCC na kung saan ako ay miyembro.

BORROWER - Signature over Printed Name

