

PRIVATE SECURITY INDUSTRY PERSONNEL EMPLOYEES AND GUARDS CREDIT COOPERATIVE

Ground Floor, Philippine Korea Friendship Center, Bayani Road, Fort Bonifacio, Western Bicutan, Taguig City 1630 Tel Nos. 5068139; 0917-1344871,0933-5199379; http://www.psipagcc.com



HOLY LOAN 2023

(Available during March 20 to May 20 Only)

THE BOARD OF DIRECTORS PSIPAGCC

APPLICATION FORM

No.		

SIR/MADAME:

I have the qualification and eligibility per PSIPAGCC regulations, to apply for this loan:

Terms of Payment: 6 Months Frequency of Payment: [] Monthly [] Semi-Monthly

The Maximum Loanable amount is P 10,000.00

PROMISSORY NOTE

For value received, I,	EMPLOYEES AND GUA	hereby ARDS CREDIT COOPERA	y promise to pay the PRIVATE IVE (PSIPAGCC) directly, or
through its Cashier, or Treasurer, or	through Payroll Deduc	ction, the amount of	
(P), payable in (P); the first payme this loan, including interests and other of	monthly installments ent to be made on charges, shall have beer	and	l every month thereafter until
I hereby agree that, in case of d resignation, absence without official le including interests and other charges, hereby agree to wai1.e presentation of	a1.e, and/or separation shall immediately becor	from the ser.1ce, the entire ne due and payable withou	e unpaid balance of this loan, it need of any formal demand. I
capitaldeposit, including earned divider present Security Agency or employer/or including stipulated interests, service or payroll to deduct the necessary amount authorized representative.	nds, with PSIPAGCC and office, that would be sufficharges and fines. I, the ats from all monies due may any installments on aws and the Rules and RISIPAGCC on any mattern and attorney's fees in an	I all monies and monetary be icient to pay off the entire of the entire and to remit the same directly the loan when due, I prome egulations of the PSIPAGO or relating to this loan. In cast amount equal to twenty per	outstanding balance of this loan, ity agency's accounting/finance/rectly to PSIPAGCC, thru its duly ise to pay a penalty/charge in CC. Ialso promise to abide by the se payment shall not be made at cent of the principal and interest
To be filled up by Agen	cv GM/Head of Accou	nting or HRD or Finance	/Paymaster:
LeaveCreditsasof Date: - VL/SL remaining		_	DOLE/Criminal Case/s &/or, cial obligation / Administrative
Retirement Credits		OYES	ONO
Refunds,Bonuses,Bonds _ CERTIFIED CORRECT BY & Date _		If yes, pis. specify _ CERTIFIED BY & Date	3
For Purposes of Loan Processing: Date of Birth: Present Home Address:			_
Contact Number:Landline:			
Mode of Proceeds: O Ca	sh or STARCASH	O Credit to GCash	
00	Coop Check	O Credit to savings -A	\TM#
Date	Applicant's Name a	nd Signature	Detachment/ Office

ed up by PSIPAGCC Only		
Date Received:		
Gross Salary/mo.P		
NetSalary/mo. P		
Monthly Installments		
Principal P		
Interest		
Total		
PeriodofAmortization		
NAGER CEO/GM		
For PSIPAGCC Loan Department use only		
Loan Processed by: Loan AF received by and date: (Print Name and affix Signature)		

POLICY GUIDELINES ON THE AVAILMENT OF HOLY LOAN

HOLY LOAN ELIGIBILITY:

- 1. Member in "good" standing category of membership must be at least 6 months on date of application.
- 2. Good credit record with No Past-due or delinquency; and updated in payments of any existing loans for the past 6 months.
- 3. Debt-to-Income Ratio of 65% when considering any/all existing loans with the cooperative.
- 4. Previous credit records or history for equivalent to the past 3 months.
- 5. Agrees and consents to loan proceeds deductions, on programs of 2% Share capital build-up and 10% savings mobilization.
- 6. If a co-maker is pre-required by management, he/she shall complete/execute the co-maker form (separate sheet/form).

CRITERIA FOR HOLY LOAN APPROVAL:

- 1. Applicant Members must be ingood standing (MIGS). NEW MEMBERS cannot yet avail of the loan.
- 2. This loan application shall be accompanied by Credit/Loan Insurance Protection Loan Insurance Form.
- 3. Applicant must be included in the 3 preceding and current regular payroll of present employer security agency.
- 4. Applicant must have a monthly net take home pay ofat least Thirty Five percent (35%) as net salary, after all deductions have been made, BUT not including this loan applied for and its amortization.
- 5. Applicant for loan must have contributed at least for the past 6 months of his/her membership.
- 6. Applicant must have no pending criminal/administrative/DOLE case.
- 7. Maximum terms of payment is Six (6) Months Only.
- 8. The Maximum age requirement for availment/renewal of loan shall be Fifty-Nine (59) years old.

IMPORTANT: A. borrowers w/ prior DELINQUENCY shall incur ADDITIONAL INTEREST RATE of 0.25% when re-applying for any Loan B. ADDITIONAL SERVICE FEE of 1% shall be imposed for each, where: 1) with Policy Exception 2) Credit history reflects DELIQUENCY 3) TERM is EXTENDED (re-structured).

HOLY LOAN CHARGES:

- 1. Interest Rate 2.75% per month
- 2. Service Fee 2% | Processing Fee 2.75%
- 3. Capital Build Up 2% | Compulsary Savings 10%
- 4. Notarial Fee Two Hundred Fifty Pesos (P 250.00)
- 5. CREDIT LIFE LOAN Protection INSURANCE premium rate shall be computed P 1.00 per every P1,000.00 of gross approved loan (inclusive of all deductions), and LPPI shall also be based on the loan term.

BLANKET AUTHORITY TO DEDUCT

Date:	

I hereby authorize my present Security Agency or employer thru its accounting/finance department or thru its GM's office, or any duly authorized officer or department; to deduct from my salaries, leave commutation, bonuses, grants, incentives, 13th month pay, commission, insurance lump sum, rice ration, overtime pay, holiday pay, allowances, Saturday/Sunday premium pay, night differential, gratuity pay, per diem, retirement pay and all other applicable remunerations due in my favor; in order to pay my accountabilities with PSIPAGCC as follows:

- 1) For payment of my loan balance in case of my separation from the Agency-Company or from any delinquency or past-due balance(s) outstanding in the books of the Coop, for whatever reason.
- 2) For payment of my uncollected accounts or unapplied payroll deductions for the PSIPAGCC or its guaranteed creditors which have "remained uncollected" or considered "unapplied deductions", accrued receivables outstanding for at least 30 days, inclusive of interest and penalties.

Pinatutunayan ko na naiintindihan ko ng buong linaw ang ibig sabihin ng nakasaad sa itaas na "Blanket Authority to Deduct" at boluntaryo akong pumapayag sa mga kondisyones na binabanggit dito. Ito'y para sa aking kabutihan at ng lahat sa kooperatiba, at sa kabutihan ng PSIPAGCC na kung saan ako ay miyembro.

