



PRIVATE SECURITY INDUSTRY PERSONNEL EMPLOYEES AND GUARDS
CREDIT COOPERATIVE

Ground Floor, Philippine Korea Friendship Center, Bayani Road, Fort Bonifacio, Western Bicutan, Taguig City 1630
Tel Nos. 5068139; 0917-1344871, 0933-5199379; <http://www.psipagcc.com>



SMALL-BUSINESS LOAN 2024

(Micro-Finance Credit)

THE BOARD OF DIRECTORS

PSIPAGCC

No. _____

APPLICATION FORM

SIR/MADAME:

I have the qualification and eligibility per PSIPAGCC regulations, to apply for this loan:

Terms of Payment: ☐ 18 Months ☐ 12 Months

& Rate of Interest 2.5%pm

Frequency of Payment: ☐ Monthly ☐ Semi-Monthly

Maximum Loanable Amount: If below 3 years as member, 1 co-maker required for P20,000, 2 co-makers required up to the Maximum amount of P40,000

PROMISSORY NOTE

For value received, I, _____ hereby promise to pay the PRIVATE SECURITY INDUSTRY PERSONNEL EMPLOYEES AND GUARDS CREDIT COOPERATIVE (PSIPAGCC) directly, or through its Cashier, or Treasurer, or through Payroll Deduction, the amount of _____ (P _____), payable in monthly installments of _____ (P _____); the first payment to be made on _____ and every month thereafter until this loan, including interests and other charges, shall have been paid.

I hereby agree that, in case of default in the payment of any installment, or in case of my disability, retirement, resignation, absence without official leave, and/or separation from the service, the entire unpaid balance of this loan, including interests and other charges, shall immediately become due and payable without need of any formal demand. I hereby agree to waive presentation of payment, demand, protest and notice of protest and dishonor of the same.

In case of the above mentioned cases, I hereby assign in favor of PSIPAGCC, without further notice, so much of my capital deposit, including earned dividends, with PSIPAGCC and all monies and monetary benefits due, or to be due, from my present Security Agency or employer/office, that would be sufficient to pay off the entire outstanding balance of this loan, including stipulated interests, service charges and fines. I, therefore, authorize my security agency's accounting/finance/payroll to deduct the necessary amounts from all monies due me and to remit the same directly to PSIPAGCC, thru its duly authorized representative.

I further agree that if I fail to pay any installments on the loan when due, I promise to pay a penalty/charge in accordance with the terms of the By-Laws and the Rules and Regulations of the PSIPAGCC. I also promise to abide by the Decision of the Board of Directors of PSIPAGCC on any matter relating to this loan. In case payment shall not be made at maturity, I shall pay costs of collection and attorney's fees in an amount equal to twenty percent of the principal and interest due on this promissory note and, in no event, shall such charge be less than one thousand pesos (P 1,000.00).

To be filled up by Agency GM/Head of Accounting or HRD or Finance/Paymaster:

Leave Credits as of _____ Date: _____
VL/SL remaining _____
Retirement Credits _____
Refunds, Bonuses, Bonds _____
CERTIFIED CORRECT BY & Date _____

With Pending Admin/DOLE/Criminal Case/s &/or,
With Pending Financial obligation / Administrative

☐ YES ☐ NO

If yes, pls. specify _____
CERTIFIED BY & Date _____

For Purposes of Loan Processing:

Date of Birth: _____ Civil Status: _____

Present Home Address: _____

Contact Number: Landline: _____ Mobile No.: _____

Mode of Proceeds: ☐ Cash or STARCASH ☐ Credit to GCash# _____

[if GCash- additional fee of P30.00]

☐ Coop Check ☐ Credit to savings -ATM# _____

Date

Applicant's Name and Signature



Detachment/ Office

Note: Accomplish and fill-up completely the required CO-MAKER forms, aside from this application. The number of co-makers will depend on amount of loan and borrower's membership tenure.

